



Office of the Sangguniang Panlalawigan

EXCERPT FROM THE MINUTES OF THE 69th REGULAR SESSION OF THE 11th SANGGUNIANG PANLALAWIGAN OF ISABELA HELD AT PROVINCIAL CAPITOL, ILAGAN CITY, ISABELA ON JANUARY 10, 2024.

PRESENT:

FAUSTINO G. DY III	Vice-Governor & Presiding Officer
DELFINITO EMMANUEL L. ALBANO	Member (1st District) & Floor Leader
EMMANUEL JOSELITO B. AÑES	Member (1st District)
ED CHRISTIAN S. GO	Member (2nd District)
EDGAR R. CAPUCHINO	Member (2nd District)
MARY GRACE D. ARREOLA	Member (3rd District)
RAMON JUAN N. REYES, JR.	Member (3rd District)
CLIFFORD R. RASPADO	Member (4th District)
VICTOR G. DY	Member (4th District)
MANUEL FAUSTINO U. DY	Member (5th District)
EDWARD S. ISIDRO	Member (5th District)
MARCO PAOLO A. MERIS	Member (6th District)
AMADOR A. GAFFUD, JR.	Member (6th District)
ANTONIO S. HUI	Member, PCL Federation President
DANTE G. HALAMAN	Member, LnB Federation President
CATHERINE JOY L. LEGASPI	Member, SK Federation President
ADRIAN PHILIP S. BAYSAC	Member, Agricultural Workers Sector Representative
LOURDES S. PANGANIBAN	Member, Women's Sectoral Representative
MARGARETTE U. CHIN	Member, Indigenous Cultural Communities Sector Representative
EVYN JAY C. DIAZ	Member, Labor Sector Representative

RESOLUTION NO. 2024-01-05
Series of 2024

A RESOLUTION APPROVING THE SUPPLEMENTAL ANNUAL INVESTMENT PROGRAM OF THE PROVINCIAL GOVERNMENT OF ISABELA COVERING THE AMOUNT OF TWO BILLION PESOS (PHP2,000,000,000.00) TO BE SOURCED FROM PROCEEDS OF THE LOAN AGREEMENT WITH THE LAND BANK OF THE PHILIPPINES

Sponsor: HON. EDWARD S. ISIDRO
Chairperson, Committee on Finance and Appropriations

WHEREAS, the Provincial Government of Isabela upholds a policy on extending preferential consideration to the welfare of the farmers and the development of the local agricultural sector in the formulation of its policies and the implementation of its programs;

WHEREAS, in line with this policy, the Provincial Government of Isabela is committed to ensuring that its local farmers receive government assistance that are responsive to their needs, improves their agricultural productivity, and raises their quality of life;

Nagkaisa para sa Isabela



WHEREAS, in pursuit of this commitment, the Provincial Government of Isabela endeavors to provide its local farmers with access to agricultural infrastructure, facilities, and equipment that will improve the quality of their harvest and ensure a profitable return on their agricultural undertakings;

WHEREAS, the Provincial Government of Isabela has entered into a loan agreement with the Land Bank of the Philippines for the amount of Two Billion Pesos (Php2,000,000,000.00) to fund various development projects that will advance the local agriculture sector;

WHEREAS, submitted for the review and approval of this August Body is the proposed Supplemental Annual Investment Program of the Provincial Government of Isabela outlining the utilization of its two-billion-peso-loan with the Land Bank of the Philippines;

WHEREAS, as proposed in the said Supplemental Annual Investment Program, the loan proceeds shall be utilized as follows:

Implementing Office	Particulars/Purpose	Object of Expenditures	Account Code	Amount
PROGRAMS/PROJECTS/ACTIVITIES				
A. <u>MOOE</u> 1. PGO	Operating Capital for the Echague Grains Center at Ipil, Echague, Isabela	Other Maint & Operating Expense	5-02-99-990	1,000,000,000.00
	B. <u>CAPITAL OUTLAY</u> 1. PGO/OPE/ABED/AGRI	Construction of additional buildings/warehouse including Post-Harvest Facilities and the Repair Rehabilitation of the Rice Processing Complex Facility located at Ipil, Echague, Isabela	Other Structure 1-07-04-990	200,000,000.00

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PGO/OPE/ABED/AGRI	Expansion of the operations of the Rice Processing Complex Facility through the acquisition or procurement of equipment machineries and facilities including farm machineries and hauling trucks	Other Property Plant and Equipment	1-07-99-990	800,000,000.00
TOTAL AVAILABLE APPROPRIATION				2,000,000,000.00

WHEREAS, after careful review of the submitted Supplemental Annual Investment Program, this August Body deems that the PPAs receiving funding from the PGI's loan agreement with the Land Bank of the Philippines will maximize the positive impact of the two-billion-peso loan on the local agriculture sector. This funding will provide local farmers with a high-quality storage facility to ensure the preservation of their harvest, facilitate the sector's modernization, and empower farmer cooperatives, thereby advancing the welfare of the farmers and contributing to the overall development of the entire province;

WHEREAS, this August Body extends its unequivocal approval to the submitted Annual Investment Program of the Provincial Government of Isabela;

NOW, THEREFORE, upon motion of the Hon. Edward S. Isidro, duly approved and seconded in a session duly assembled, it was -

RESOLVED, AS IT HEREBY RESOLVES, TO PASS A RESOLUTION APPROVING THE SUPPLEMENTAL ANNUAL INVESTMENT PROGRAM OF THE PROVINCIAL GOVERNMENT OF ISABELA COVERING THE AMOUNT OF TWO BILLION PESOS (PHP2,000,000,000.00) TO BE SOURCED FROM PROCEEDS OF THE LOAN AGREEMENT WITH THE LAND BANK OF THE PHILIPPINES.

RESOLVED FINALLY, that a copy of this resolution be furnished to Honorable Governor Rodolfo T. Albano III, the OIC – Provincial Budget Officer, Mme. Flordeliza L. Guifaya, and other concerned department and agencies for their information.

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Approved and Adopted, January 10, 2024.

**I HEREBY CERTIFY TO THE CORRECTNESS
of the foregoing Resolution:**

ATTY. FRANK JAMES E. MEER
Secretary to the Sangguniang Panlalawigan

ATTESTED/ APPROVED:

FAUSTINO G. DY III
Vice Governor & Presiding Officer