

Republic of the Philippines PROVINCE OF ISABELA

City of Ilagan -oOo-

Office of the Sangguniang Panlalawigan

EXCERPT FROM THE MINUTES OF THE 119th REGULAR SESSION OF THE 10th SANGGUNIANG PANLALAWIGAN OF ISABELA HELD AT PROVINCIAL CAPITOL, ILAGAN CITY, ISABELA ON FEBRUARY 22, 2022.

PRESENT:

FAUSTINO G. DY III

DELFINITO EMMANUEL L. ALBANO

EMMANUEL JOSELITO B. AÑES

ED CHRISTIAN S. GO

EDGAR R. CAPUCHINO

RAMON JUAN N. REYES, JR.

RANDOLPH JOSEPH P. ARREOLA

CLIFFORD R. RASPADO

ABEGAIL V. SABLE

FAUSTINO U. DY IV

EDWARD S. ISIDRO

ALFREDO V. ALILI

MARCO PAOLO A. MERIS

ANTONIO S. HUI

DANTE G. HALAMAN

DAX PAOLO C. BINAG

ADRIAN PHILIP S. BAYSAC

GRETCHEN F. VALDEZ

Vice Governor & Presiding Officer

Member (1st District) & Floor Leader

Member (1st District)

Member (2nd District)

Member (2nd District)

Member (3rd District)

Member (3rd District)

Member (4th District) Member (4th District)

Member (5th District)

Member (5th District)

Member (6th District)

Member (6th District)

Member, PCL Federation President

Member, LnB Federation President

Member, SK Federation President

Member, Agricultural /Industrial Workers

Labor Sector Representative

Member, Indigenous Cultural Communities

Sector Representative

RESOLUTION NO. 2022-08-01 Series of 2022

A RESOLUTION DECLARING CITY ORDINANCE NO. 2022-454 OF THE SANGGUNIANG PANLUNGSOD OF CAUAYAN CITY, ISABELA AS INTRA VIRES

Sponsor: HON. MARCO PAOLO A. MERIS

Chairperson, Committee on Local Government

WHEREAS, pursuant to Article 468(a)(i) of the Local Government Code, the Sangguniang Panlalawigan has the authority to "review all ordinances approved by the sangguniang of component cities and municipalities" and to "determine whether these are within the scope of the prescribed powers of the sanggunian";

WHEREAS, presented before this Honorable Body is City Ordinance No. 2022-454 of the Sangguniang Panlungsod of Cauayan City, Isabela titled "An Ordinance Authorizing the Proposed Borrowing of the City of Cauayan, Isabela in the Amount of Five Hundred Fifty Million Pesos (Php550,000,000.00) to Fund the Various Projects"

Nagkaisa para sa Isabela

WHEREAS, as stated in the Ordinance, the City Local Government Unit of Cauayan, Isabela (CLGU Cauayan) will enter into a Loan Agreement with the Land Bank of the Philippines for the amount of Five Hundred Fifty Million Pesos (Php550,000,000.00) which shall be utilized to finance various infrastructure projects in Cauayan City, Isabela;

WHEREAS, Section 297(a) of the Local Government Code allows local government units to contract loans, credits, and other forms of indebtedness with any government or domestic private bank and other lending institutions to finance the construction, installation, improvement, expansion, operation, or maintenance of public facilities, infrastructure facilities and the implementation of other capital investment projects, subject to such terms and conditions as may be agreed upon by the local government unit and the lender;

WHEREAS, this Honorable Body recognizes that local government units are more abreast with regard to the needs of their citizens and the conditions within their jurisdiction and thus have the competence in identifying the appropriate programs, projects, and activities necessary for the resolution of issues in their respective territories;

WHEREAS, after careful review and with due consideration to the recommendation of the Provincial Budget Office interposing no objection and stating no adverse finding to CLGU Cauayan Ordinance No. 2022-454, this Honorable Body find that the said ordinance is a valid exercise of the legislative powers of their sanggunian and within the authority of CLGU Cauayan as prescribed by law subject to compliance with the budgetary limitations for debt servicing as provided in Section 324 of the Local Government Code;

WHEREFORE, upon motion of Honorable Marco Paolo A. Meris, duly approved and seconded in a session duly assembled, it was –

RESOLVED, AS IT HEREBY RESOLVES, TO PASS A RESOLUTION DECLARING CITY ORDINANCE NO. 2022-454 OF THE SANGGUNIANG PANLUNGSOD OF CAUAYAN CITY, ISABELA AS INTRA VIRES

RESOLVED FINALLY, that a copy of this Resolution be furnished to CLGU Cauayan, Isabela Officials namely: Honorable Mayor Bernard Faustino M. Dy, and Honorable Vice Mayor Leoncio A. Dalin Jr., for their guidance and information.

A RESOLUTION DECLARING CITY ORDINANCE NO. 2022-454 OF THE SANGGUNIANG PANLUNGSOD OF CAUAYAN CITY, ISABELA AS INTRA VIRES

Approved and Adopted, February 22, 2022.

I HEREBY CERTIFY TO THE CORRECTNESS

of the forging Resolution:

ATTY. FRANCISVAMES E. MEER

Secretary to the Sangguniang Panlalawigan

ATTESTED/ APPROVED:

FAUSTINO G. DY II

Provincial Vice Governor & Presiding Officer