



Office of the Sangguniang Panlalawigan

EXCERPT FROM THE MINUTES OF THE 83rd REGULAR SESSION OF THE 10th SANGGUNIAN
PANLALAWIGAN OF ISABELA HELD AT PROVINCIAL CAPITOL, ILAGAN CITY, ISABELA
ON JUNE 15, 2021.

PRESENT:

FAUSTINO G. DY III	Vice Governor & Presiding Officer
DELFINITO EMMANUEL L. ALBANO	Member (1 st District) & Floor Leader
EMMANUEL JOSELITO B. AÑES	Member (1 st District)
ED CHRISTIAN S. GO	Member (2 nd District)
EDGAR R. CAPUCHINO	Member (2 nd District)
RAMON JUAN N. REYES, JR.	Member (3 rd District)
RANDOLPH JOSEPH P. ARREOLA	Member (3 rd District)
CLIFFORD R. RASPADO	Member (4 th District)
ABEGAIL V. SABLE	Member (4 th District)
FAUSTINO U. DY IV	Member (5 th District)
EDWARD S. ISIDRO	Member (5 th District)
ALFREDO V. ALILI	Member (6 th District)
MARCO PAOLO A. MERIS	Member (6 th District)
ANTONIO S. HUI	Member, PCL Federation President
DANTE G. HALAMAN	Member, LnB Federation President
DAX PAOLO C. BINAG	Member, SK Federation President
ADRIAN PHILIP S. BAYSAC	Member, Agricultural /Industrial Workers Labor Sector Representative
VENUS T. BAUTISTA	Member, Women's Sectoral Representative
GRETCHEN F. VALDEZ	Member, Indigenous Cultural Communities Sector Representative

RESOLUTION NO. 2021-23-04 SERIES OF 2021

A RESOLUTION AUTHORIZING THE PROVINCIAL GOVERNOR, HONORABLE RODOLFO T. ALBANO III, TO SIGN ON BEHALF OF THE PROVINCIAL GOVERNMENT OF ISABELA THE "AMENDMENT TO LOAN AGREEMENT" FOR THE EXTENSION OF THE AVAILABILITY PERIOD OF ITS TERM LOANS WITH THE LAND BANK OF THE PHILIPPINES ENTERED INTO ON JUNE 22, 2020

Sponsor: HON. ALFREDO V. ALILI
Chairperson, Committee on Ways and Means

WHEREAS, on June 22, 2020, the Provincial Government of Isabela entered into a Loan Agreement with the Land Bank of the Philippines for the amount of Two Billion Pesos to fund the following initiatives:

Term Loan 1.

One Billion Pesos (Php1,000,000,000.00) for the Procurement of Palay from Small Farmers of Isabela.

Nagkaisa para sa Isabela

Term Loan 2.

Eight Hundred Eighty Million Pesos (Php880,000,000.00) for the Expansion of Motor Pool through the Acquisition of Brand New Hauling Trucks.

One Hundred Twenty Million Pesos (Php120,000,000.00) for the Repair and Rehabilitation of the Grains Complex located in Ipil, Echague, Isabela.

WHEREAS, the Land Bank of the Philippines approved the Request of the Provincial Government of Isabela for the extension of the availability period of the above Term Loans from June 22, 2021 to December 22, 2021. However, such time extension requires the execution of an instrument amending the portion of the June 22, 2020 Loan Agreement which establishes the availability period of both Term Loans;

WHEREAS, submitted for the consideration of this Honorable Body is a Letter from the Office of the Provincial Governor requesting that the Provincial Governor, Honorable Rodolfo T. Albano III, be granted with appropriate authority to represent the Provincial Government of Isabela in the signing of the Amendment to Loan Agreement with the Land Bank of the Philippines for the extension of the availability period of Term Loans 1 and 2 from June 22, 2021 to December 22, 2021;

WHEREAS, after perusal of the proposed *Amendment to Loan Agreement*, this Honorable Body finds the same to be just and advantageous to the Provincial Government of Isabela considering that it will provide the latter with much-needed financial flexibility to support its development initiatives for the local agricultural sector during this pandemic;

WHEREAS, Section 465, par. (b)(1)(vi) of the Local Government Code empowers the Provincial Governor to represent the Province in all its business transactions and sign in its behalf all contracts and such other documents upon authority of the Sangguniang Panlalawigan;

WHEREFORE, premises considered, upon motion of Honorable Alfredo V. Alili, duly approved and seconded in a session duly assembled, it was –

RESOLVED, AS IT HEREBY RESOLVES, TO PASS A RESOLUTION AUTHORIZING THE PROVINCIAL GOVERNOR, HONORABLE RODOLFO T. ALBANO III, TO SIGN ON BEHALF OF THE PROVINCIAL GOVERNMENT OF ISABELA THE "AMENDMENT TO LOAN AGREEMENT" FOR THE EXTENSION OF THE AVAILABILITY PERIOD OF ITS TERM LOANS WITH THE LAND BANK OF THE PHILIPPINES ENTERED INTO ON JUNE 22, 2020

RESOLVED FINALLY, that a copy of this Resolution be furnished to the Provincial Governor, Honorable Rodolfo T. Albano III, for his information, guidance, and further action.

A RESOLUTION AUTHORIZING THE PROVINCIAL GOVERNOR, HONORABLE RODOLFO T. ALBANO III, TO SIGN ON BEHALF OF THE PROVINCIAL GOVERNMENT OF ISABELA THE "AMENDMENT TO LOAN AGREEMENT" FOR THE EXTENSION OF THE AVAILABILITY PERIOD OF ITS TERM LOANS WITH THE LAND BANK OF THE PHILIPPINES ENTERED INTO ON JUNE 22, 2020

Approved and Adopted, June 15, 2021.

**I HEREBY CERTIFY TO THE CORRECTNESS
of the foregoing Resolution:**

ATTY. FRANCIS JAMES E. MEER
Secretary to the Sangguniang Panlalawigan

ATTESTED/ APPROVED,

FAUSTINO G. DY III
Provincial Vice Governor & Presiding Officer