



**Provincial Government of Isabela**  
**Statement of Changes in Net Assets/Equity - All Funds**  
**For the Year Ended December 31, 2017**  
(With Comparative Figures for CY 2016)

	<b>Accumulated Surpluses/(Deficit)</b>	
	<b>2017</b>	<b>2016</b>
<b>Balance at January 1, 2017</b>	4,610,586,014.05	4,100,730,237.42
Add (Deduct)		
Change in Accounting Policy		-
Prior Period Errors		
<b>Restated Balance</b>	<b>4,610,586,014.05</b>	<b>4,100,730,237.42</b>
<b>Add (Deduct) Changes in net assets/equity during the year</b>		
Adjustment of net revenue recognized directly in net assets/equity	(919,391,126.74)	(42,990,952.94)
Surplus (Deficit) for the period	742,358,507.92	552,846,729.57
<b>Total recognized revenue and expenses for the period</b>	<b>(177,032,618.82)</b>	<b>509,855,776.63</b>
<b>Balance at December 31, 2017</b>	<b>4,433,553,395.23</b>	<b>4,610,586,014.05</b>

**CERTIFIED CORRECT :**

**Rosana E. Marquez**  
*Asst. Provincial Accountant*