



Provincial Government of Isabela
Statement of Changes in Net Assets/Equity - All Funds
For the Year Ended December 31, 2018
 (With Comparative Figures for CY 2017)

	Accumulated Surpluses/(Deficit)	
	2018	2017
Balance at January 1, 2018	4,433,553,395.23	4,610,586,014.05
Add (Deduct)		
Prior Period Adjustment	(174,870,279.87)	-
Restated Balance	4,258,683,115.36	4,610,586,014.05
Add (Deduct) Changes in net assets/equity during the year		
Adjustment of net revenue recognized directly in net assets/equity	75,887,723.21	(919,391,126.74)
Surplus (Deficit) for the period	541,882,618.03	742,358,507.92
Total recognized revenue and expenses for the period	617,770,341.24	(177,032,618.82)
Balance at December 31, 2018	4,876,453,456.60	4,433,553,395.23